



3015 (02-09-04)

ANNUAL REPORT

OF

Name: VILLAGE OF SOMERSET WATER UTILITY

Principal Office: 110 SPRING STREET
P.O. BOX 356
SOMERSET, WI 54025

For the Year Ended: DECEMBER 31, 2002

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF SOMERSET WATER UTILITY**Utility Address:** 110 SPRING STREET
P.O. BOX 356
SOMERSET, WI 54025**When was utility organized?** 10/29/1929**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MS PAMELA DONOHOE**Title:** VILLAGE CLERK - EDD**Office Address:**110 SPRING STREET
P.O. BOX 356
SOMERSET, WI 54025**Telephone:** (715) 247 - 3395**Fax Number:** (715) 247 - 5790**E-mail Address:** village@somtel.net

Individual or firm, if other than utility employee, preparing this report:

Name: MR THOMAS KORTAS. CPA**Title:****Office Address:** TRACEY & THOLE, S.C.502 SECOND STREET
HUDSON, WI 54016**Telephone:** (715) 386 - 0535**Fax Number:** (715) 386 - 2391**E-mail Address:** skortas@presenter.com

President, chairman, or head of utility commission/board or committee:

Name: MR RYAN SICARD**Title:** PUBLIC WORKS COMMITTEE CHAIR**Office Address:**314 CEDAR STREET
P.O. BOX 491
SOMERSET, WI 54025**Telephone:** (715) 247 - 2844**Fax Number:****E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MR THOMAS KORTAS, CPA**Title:****Office Address:** TRACEY & THOLE, S.C.
502 SECOND STREET
HUDSON, WI 54016**Telephone:** (715) 386 - 0535**Fax Number:** (715) 386 - 2391**E-mail Address:** skortas@pressenter.com**Date of most recent audit report:** 3/25/2002**Period covered by most recent audit:** 2001

Names and titles of utility management including manager or superintendent:

Name: MR ROBERT GUNTHER**Title:** WATER UTILITY OPERATOR**Office Address:**110 SPRING STREET
P.O. BOX 356
SOMERSET, WI 54025**Telephone:** (715) 247 - 5555**Fax Number:** (715) 247 - 5790**E-mail Address:** village@somtel.net

Name of utility commission/committee: PUBLIC WORKS COMMITTEE

Names of members of utility commission/committee:

MR RON HILL, PUBLIC WORKS COMM.

MR RYAN SICARD, PUBLIC WORKS COMM. CHAIR

MS NANCY VANASSE, PUBLIC WORKS COMM.

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone: () -

Fax Number: () -

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	277,170	239,774	1
Operating Expenses:			
Operation and Maintenance Expense (401)	140,646	125,193	2
Depreciation Expense (403)	58,442	48,185	3
Amortization Expense (404)	0	0	4
Taxes (408)	57,821	41,708	5
Total Operating Expenses	256,909	215,086	
Net Operating Income	20,261	24,688	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	20,261	24,688	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	4,068	8,378	9
Miscellaneous Nonoperating Income (421)	23,816	24,628	10
Total Other Income	27,884	33,006	
Total Income	48,145	57,694	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	48,145	57,694	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	33,214	34,526	13
Amortization of Debt Discount and Expense (428)	3,674	3,854	14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	16,841	11,920	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	53,729	50,300	
Net Income	(5,584)	7,394	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	294,203	289,086	19
Balance Transferred from Income (433)	(5,584)	7,394	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	21,696	2,277	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	266,923	294,203	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTEREST ON INVESTMENTS AND SPECIAL ASSESSMENTS	4,068	4
Total (Acct. 419):	4,068	
Miscellaneous Nonoperating Income (421):		
REIMBURSEMENT OF BOND INTEREST EXPENSE BY TID #2	23,816	5
Total (Acct. 421):	23,816	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		8
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
INCREASE IN APPROPRIATED EARNED SURPLUS	21,696	9
Total (Acct. 435)--Debit:	21,696	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		10
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	277,170	0	0	0	277,170	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	277,170	0	0	0	277,170	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,119,699	2,892,219	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	486,318	426,888	2
Net Utility Plant	2,633,381	2,465,331	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	434,008	435,006	5
Other Investments (124)	18,062	29,182	6
Special Funds (125)	53,401	31,705	7
Total Other Property and Investments	505,471	495,893	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	63,817	83,918	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	67,933	55,391	11
Other Accounts Receivable (143)	351	351	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	11,046	10,025	14
Materials and Supplies (150)	10,022	9,096	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	153,169	158,781	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	25,977	29,651	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	6,869	0	20
Total Deferred Debits	32,846	29,651	
Total Assets and Other Debits	3,324,867	3,149,656	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	404,437	382,914	21
Appropriated Earned Surplus (215)	53,401	31,705	22
Unappropriated Earned Surplus (216)	266,923	294,203	23
Total Proprietary Capital	724,761	708,822	
LONG-TERM DEBT			
Bonds (221)	573,253	601,410	24
Advances from Municipality (223)	349,907	213,761	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	923,160	815,171	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	3,699	49,254	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	52,893	37,877	31
Interest Accrued (237)	6,468	943	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	63,060	88,074	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	134,020	152,272	36
Total Deferred Credits	134,020	152,272	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	1,479,866	1,385,317	38
Total Liabilities and Other Credits	3,324,867	3,149,656	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	3,119,699	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)					6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	3,119,699	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	486,318	0	0	0	9
Total Accumulated Provision	486,318	0	0	0	
Net Utility Plant	2,633,381	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	426,888				426,888	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	58,442				58,442	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,538				2,538	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	60,980	0	0	0	60,980	13
Debits during year						14
Book cost of plant retired	1,550				1,550	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	1,550	0	0	0	1,550	19
Balance End of Year	486,318	0	0	0	486,318	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.03%					22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	10,022	9,096	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	10,022	9,096	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
\$1,170,000 G.O. REFUNDING BONDS	642	428	5,082	1
\$430,000 G.O. NOTE	203	428	665	2
\$560,000 MORTGAGE REVENUE BONDS	848	428	4,708	3
\$790,000 MORTGAGE REVENUE BONDS	1,239	428	11,008	4
UNAMORTIZED DEBT REFUNDING LOSS	742	428	4,514	5
Total			25,977	
Unamortized premium on debt (251)				
NONE				6
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	382,914	1
Changes during year (explain):		
TID #2 CONTRIBUTION FOR CURRENT YEAR PLANT ADDITIONS	3,271	2
TID #2 PAYMENT FOR PLANT INSTALLED IN PRIOR YEARS	18,252	3
Balance end of year	404,437	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
MORTGAGE REVENUE BONDS - 11/1/95	11/01/1995	07/01/2012	5.00%	156,499	1
MORTGAGE REVENUE BONDS - 10/1/97	10/01/1997	07/01/2017	5.00%	416,754	2
Total Bonds (Account 221):				573,253	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
G.O. PROMISSORY NOTE - 2/22/02	02/22/2002	05/15/2007	5.50%	111,250	1
G.O. PROMISSORY NOTE - 6/1/99	06/01/1999	12/01/2008	4.75%	29,957	2
G.O. REFUNDING BONDS - 1/27/00	01/27/2000	12/01/2016	4.90%	170,000	3
G.O. PROMISSORY NOTE - 10/23/02	10/23/2002	11/15/2004	4.50%	38,700	4
Total for Account 223				349,907	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	37,877	1
Accruals:		
Charged water department expense	57,821	2
Charged electric department expense		3
Charged sewer department expense	750	4
Other (explain):		
NONE		5
Total Accruals and other credits	58,571	
Taxes paid during year:		
County, state and local taxes	37,877	6
Social Security taxes	5,436	7
PSC Remainder Assessment	242	8
Other (explain):		
NONE		9
Total payments and other debits	43,555	
Balance end of year	52,893	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
MORTGAGE REVENUE BONDS - 11/1/95	0	9,398	9,398	0	1
MORTGAGE REVENUE BONDS - 10/1/97	0	23,816	23,816	0	2
Subtotal	0	33,214	33,214	0	
Advances from Municipality (223)					
NONE	0			0	3
G.O. PROMISSORY NOTE - 2/22/02		5,247		5,247	4
G.O. REFUNDING BONDS - 1/27/00	817	9,763	9,805	775	5
G.O. PROMISSORY NOTE - 10/23/02		334		334	6
G.O. PROMISSORY NOTE - 6/1/99	126	1,497	1,511	112	7
Subtotal	943	16,841	11,316	6,468	
Other long-Term Debt (224)					
NONE	0			0	8
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	9
Subtotal	0	0	0	0	
Total	943	50,055	44,530	6,468	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	1,385,317	0	0	0	0	1,385,317	1
Add credits during year:							
For Services	34,313					34,313	2
For Mains	49,011					49,011	3
Other (specify):							
HYDRANTS	11,225					11,225	4
Deduct charges (specify):							
NONE						0	5
Balance End of Year	1,479,866	0	0	0	0	1,479,866	
Amount of federal and state grants in aid received for utility construction included in End of Year totals	100,284					100,284	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCE TO OTHER FUNDS	434,008	1
Total (Acct. 123):	434,008	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	18,062	2
Total (Acct. 124):	18,062	
Special Funds (125):		
DEBT SERVICE SINKING FUNDS	53,401	3
Total (Acct. 125):	53,401	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	67,933	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	67,933	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NON-RESIDENT DELINQUENT WATER BILL	351	11
Total (Acct. 143):	351	
Receivables from Municipality (145):		
2002 TAX ROLL ITEMS	11,046	12
Total (Acct. 145):	11,046	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
PRELIMINARY ENGINEERING COSTS FOR NEW WATER TOWER	6,869	15
Total (Acct. 183):	6,869	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
NONE		16
Total (Acct. 233):	0	
Other Deferred Credits (253):		
DEFERRED TID #2 CONTRIBUTION (DEFERRED UNTIL PAYMENT RECEIVED)	134,020	17
Total (Acct. 253):	134,020	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	3,005,959	0	0	0	3,005,959	1
Materials and Supplies	9,559	0	0	0	9,559	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation	456,603	0	0	0	456,603	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	1,432,591	0	0	0	1,432,591	6
Other (specify):						
NONE					0	7
Average Net Rate Base	1,126,324	0	0	0	1,126,324	
Net Operating Income	20,261	0	0	0	20,261	8
Net Operating Income as a percent of						
Average Net Rate Base	1.80%	N/A	N/A	N/A	1.80%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	393,675	1
Appropriated Earned Surplus	42,553	2
Unappropriated Earned Surplus	280,563	3
Other (Specify):		
NONE		4
Total Average Proprietary Capital	716,791	
Net Income		
Net Income	(5,584)	5
Percent Return on Proprietary Capital	-0.78%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

NONE

2. Leaseholder changes.

NONE

3. Extensions of service.

NONE

4. Estimated changes in revenues due to rate changes.

\$1,800

5. Obligations incurred or assumed, excluding commercial paper.

NONE

6. Formal proceedings with the Public Service Commission.

Simplified water rate increase effective 9/15/02.

7. Any additional matters.

NONE

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

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WATER OPERATING REVENUES & EXPENSES

Particulars (a)		Amounts (b)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)		249,389	1
Total Sales of Water		249,389	
Other Operating Revenues			
Forfeited Discounts (470)		1,086	2
Other Water Revenues (474)		26,695	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues		27,781	
Total Operating Revenues		277,170	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)		81,733	5
General Operating Expenses (680-690)		58,913	6
Total Operation and Maintenance Expenses		140,646	
Other Operating Expenses			
Depreciation Expense (403)		58,442	7
Amortization Expense (404)			8
Taxes (408)		57,821	9
Total Other Operating Expenses		116,263	
Total Operating Expenses		256,909	
NET OPERATING INCOME		20,261	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	651	26,545	95,647	4
Commercial	80	14,611	39,266	5
Industrial	18	17,068	24,231	6
Total Metered Sales to General Customers (461)	749	58,224	159,144	
Private Fire Protection Service (462)	8		6,421	7
Public Fire Protection Service (463)	1		73,307	8
Other Sales to Public Authorities (464)	10	4,392	10,517	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	768	62,616	249,389	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	73,307	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	73,307	
Forfeited Discounts (470):		
Customer late payment charges	1,086	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	1,086	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,995	7
Other (specify):		
WATER TOWER RENT AND RELATED INCOME	23,675	8
MISCELLANEOUS ITEMS	25	9
Total Other Water Revenues (474)	26,695	
Amortization of Construction Grants (475):		
NONE		10
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	49,830	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	9,855	3
Chemicals (630)		4
Supplies and Expenses (640)	10,569	5
Repairs of Water Plant (650)	7,531	6
Transportation Expenses (660)	3,948	7
Total Plant Operation and Maintenance Expenses	81,733	
GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	22,320	8
Office Supplies and Expenses (681)	5,658	9
Outside Services Employed (682)	3,180	10
Insurance Expense (684)	3,939	11
Employees Pensions and Benefits (686)	20,540	12
Regulatory Commission Expenses (688)	51	13
Miscellaneous General Expenses (689)	3,225	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	58,913	
Total Operation and Maintenance Expenses	140,646	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		52,893	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		750	2
Net property tax equivalent		52,143	
Social Security		5,436	3
PSC Remainder Assessment		242	4
Other (specify): NONE			5
Total tax expense		57,821	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Saint Croix				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.208704				3
County tax rate	mills		3.863485				4
Local tax rate	mills		8.145350				5
School tax rate	mills		10.614893				6
Voc. school tax rate	mills		1.279796				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		24.112228				10
Less: state credit	mills		1.160049				11
Net tax rate	mills		22.952179				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.145350				14
Combined School Tax Rate	mills		11.894689				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		20.040039				17
Total Tax Rate	mills		24.112228				18
Ratio of Local and School Tax to Total	dec.		0.831115				19
Total tax net of state credit	mills		22.952179				20
Net Local and School Tax Rate	mills		19.075905				21
Utility Plant, Jan. 1	\$	2,892,219	2,892,219				22
Materials & Supplies	\$	9,096	9,096				23
Subtotal	\$	2,901,315	2,901,315				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,901,315	2,901,315				26
Assessment Ratio	dec.		0.955700				27
Assessed Value	\$	2,772,787	2,772,787				28
Net Local & School Rate	mills		19.075905				29
Tax Equiv. Computed for Current Year	\$	52,893	52,893				30
Tax Equivalent per 1994 PSC Report	\$	34,739					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	52,893					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	1,130		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	176,338		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	177,468	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	116,950		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	65,855		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	11,525		20
Total Pumping Plant	194,330	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	4,390		23
Total Water Treatment Plant	4,390	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	900		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			1,130	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			176,338	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	177,468	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			116,950	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			65,855	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			11,525	20
Total Pumping Plant	0	0	194,330	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			4,390	23
Total Water Treatment Plant	0	0	4,390	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			900	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	100,024		26
Transmission and Distribution Mains (343)	1,624,111	134,420	27
Fire Mains (344)	0		28
Services (345)	370,757	36,039	29
Meters (346)	82,228	38,935	30
Hydrants (348)	280,214	17,975	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	2,458,234	227,369	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	17,768		34
Office Furniture and Equipment (372)	4,305	1,661	35
Computer Equipment (372.1)	9,575		36
Transportation Equipment (373)	15,809		37
Other General Equipment (379)	10,340		38
Other Tangible Property (390)	0		39
Total General Plant	57,797	1,661	
Total utility plant in service directly assignable	2,892,219	229,030	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,892,219	229,030	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Distribution Reservoirs and Standpipes (342)			100,024	26
Transmission and Distribution Mains (343)			1,758,531	27
Fire Mains (344)			0	28
Services (345)			406,796	29
Meters (346)	1,550		119,613	30
Hydrants (348)			298,189	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	1,550	0	2,684,053	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			17,768	34
Office Furniture and Equipment (372)			5,966	35
Computer Equipment (372.1)			9,575	36
Transportation Equipment (373)			15,809	37
Other General Equipment (379)			10,340	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	59,458	
Total utility plant in service directly assignable	1,550	0	3,119,699	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	1,550	0	3,119,699	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			5,674	5,674	1
February			4,699	4,699	2
March			5,015	5,015	3
April			5,001	5,001	4
May			5,839	5,839	5
June			5,924	5,924	6
July			7,523	7,523	7
August			7,727	7,727	8
September			6,603	6,603	9
October			5,810	5,810	10
November			5,041	5,041	11
December			5,495	5,495	12
Total annual pumpage	0	0	70,351	70,351	
Less: Water sold				62,616	13
Volume pumped but not sold				7,735	14
Volume sold as a percent of volume pumped				89%	15
Volume used for water production, water quality and system maintenance				832	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				832	19
Volume pumped but unaccounted for				6,903	20
Percent of water lost				10%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				348	23
Date of maximum: 8/17/2002					24
Cause of maximum:					25
Usage due to extra people because of rock concert					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				93	26
Date of minimum: 12/25/2002					27
Total KWH used for pumping for the year				136,060	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
156 DEPOT STREET	#3	270	24	1,440,000	Yes	1
650 LASER DRIVE	#4	513	24	1,444,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#3	#4		1
Location	WELL #3	WELL #4		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	JOHNSTON	US MOTORS		5
Year Installed	1978	2001		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	1,000	1,000		8
Pump Motor or Standby Engine Mfr	CONSOLIDATED	FORD GENERATOR		10
Year Installed	1979	2001		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	100	125		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#3		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		4
			5
Year constructed	1974		6
			7
Primary material (earthen, steel, concrete, other)	STEEL		8
			9
Elevation difference in feet (See Headnote 3.)	150		10
			11
Total capacity in gallons (actual)	200,000		12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)			14
			15
Points of application (wellhouse, central facilities, booster station, other)			16
			17
Filters, type (gravity, pressure, other, none)			18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)			20
			21
			22
Is a corrosion control chemical used (yes, no)?			23
			24
Is water fluoridated (yes, no)?			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	2.000	350	0	0	0	350
M	D	4.000	4,758	0	0	0	4,758
M	D	6.000	24,245	182	0	0	24,427
M	D	8.000	32,239	2,842	0	0	35,081
M	D	12.000	17,646	0	0	0	17,646
Total Within Municipality			79,238	3,024	0	0	82,262
Total Utility			79,238	3,024	0	0	82,262

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	179	0	0	0	179		1
M	1.000	572	42	0	0	614	261	2
M	1.250	6	0	0	0	6		3
M	1.500	45	1	0	0	46		4
M	2.000	11	3	0	0	14		5
P	2.000		1			1		6
M	4.000	4	0	0	0	4		7
M	6.000	38	1	0	0	39	18	8
M	8.000	1	0	0	0	1		9
Total Utility		856	48	0	0	904	279	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	554	154	8	(3)	697	131	1
1.000	33	2	1	0	34	3	2
1.250	3	0	0	0	3	0	3
1.500	37	3	0	0	40	4	4
2.000	16	3	2	(1)	16	2	5
3.000	1	0	0	1	2	0	6
4.000	2	0	0	0	2	0	7
Total:	646	162	11	(3)	794	140	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	635	23	2	5	0	32	697	1
1.000	2	19	13	0	0	0	34	2
1.250	0	2	1	0	0	0	3	3
1.500	2	29	5	3	0	1	40	4
2.000	0	10	4	2	0	0	16	5
3.000	0	0	1	1	0	0	2	6
4.000	0	0	0	2	0	0	2	7
Total:	639	83	26	13	0	33	794	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	166	9			175	2
Total Fire Hydrants	166	9	0	0	175	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year:	175
Number of distribution system valves end of year:	273
Number of distribution valves operated during year:	137

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

Increase in Salaries and Wages (600) due to increase in hours worked by village employees conducting water utility business because of the increase in the number of utility customers.

Increase in Supplies and Expenses (640) due to additional costs for water testing.

Decrease in Repairs of Water Plant (650) due to additional costs in 2001 for well repair.

Increase in Transportation Expenses (660) due to additional costs for truck repair.

Increase in Employee Pensions and Benefits (686) due to increase in cost of health insurance and additional benefits associated with additional time spent by village employees conducting water utility business.

Water Mains (Page W-15)

Water main additions financed by utility, developers and TID #2.

Water Services (Page W-16)

Water service additions financed by utility, developers, TID #2, and customers in accordance with Cz-1.

Meters (Page W-17)

Adjustment in column (e) are corrections to previously reported meter counts because of inventory corrections.

Difference in services vs. meters is due to the fact that the village has a significant number of apartment buildings with multiple customers.
